

2024 Special Topic Request for Proposals

Transfer of Wealth



Center for
RURAL
Pennsylvania

A LEGISLATIVE AGENCY OF THE PENNSYLVANIA GENERAL ASSEMBLY

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The Center for Rural Pennsylvania is a bipartisan, bicameral legislative agency that serves as a resource for rural policy research within the Pennsylvania General Assembly. It was created in 1987 under Act 16, the Rural Revitalization Act, to promote and sustain the vitality of Pennsylvania's rural and small communities.

2024 Special Request for Proposals

The Center for Rural Pennsylvania is requesting proposals on the topic of the Transfer of Wealth, as outlined below. This research is designed to be a six-month project, with a maximum award of \$25,000 and limited deliverables. Once completed, the project director will have the option of collaborating with Center staff on a published report that includes additional analyses and written policy recommendations.

Eligibility

The Center's enabling legislation allows the Center to award grants to qualified faculty members of The Pennsylvania State University, the Pennsylvania State System of Higher Education (PASSHE) universities, and the regional campuses of the University of Pittsburgh. A qualified faculty member must serve as the project director. Partnerships with other academic institutions, community organizations, and public and private agencies are encouraged.

Special Grant Application Process and Timeline

The Center's 2024 Special Request Research Grant process is outlined below:

2024 Grant Program Timeline	Date(s) or Deadline
1. Request for Proposals is released	March 2023
2. Deadline for submission of proposals	June 5, 2023
3. Proposal planning discussions conducted with each applicant	June-July 2023
6. Center's Board of Directors selects the project for funding	August 2023
7. Work plan is finalized, Cooperative Agreement is issued and signed, and work begins	September 2023
8. Final report with data analysis and methodology completed	March 2024

2024 Transfer of Wealth in Pennsylvania

This study of the Transfer of Wealth (TOW) in Pennsylvania will provide an update to the first two TOW studies conducted by the Center in 2008 and 2016, with particular emphasis on demographic shifts following the 2020 Census and COVID-19 pandemic, and their financial implications in rural Pennsylvania. This interdisciplinary project will analyze trends in the availability of wealth for intergenerational transfer, which allows for the identification of potential impacts and opportunities for rural counties.

Key Expected Outcomes:

- Estimate the projected intergenerational wealth transfer for each Pennsylvania county over the next 30 years, in five-year increments.
- Provide the results of the data analysis and results by county, and a detailed explanation of the methodology used.

Proposal submissions

Proposal narratives must include the following:

- Project description,
- Research scope and detailed methodology
- Budget and budget justification, and
- Identification of partners and/or subcontractors (indication that letters of support will be secured from all project partners is strongly encouraged).

For a copy of the proposal submission form, please contact Assistant Director Dr. Laura Dimino at ldimino@rural.pa.gov.

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